

Acquisition of UK Sprinklers Limited

On 12 September 2017, PTSG announced that it has extended its fire safety solutions offer to encompass the installation and maintenance of sprinkler systems through the acquisition UK Sprinklers Ltd (UKS). Based in Bury, UKS is a specialist in the installation of sprinkler systems.



We warmly welcome UKS to the PTSG Group. The organisation is well established and respected in the UK and their addition to the Group expands our service offering in our newly formed Fire Solutions business. We look forward to working with Mike and Steven and our new colleagues on growing the business and expanding the Group's activities in these key areas."

Since then, the UKS team has now been fully integrated into PTSG's new Fire Solutions business with previous company owners, Mike Charlton and Steven Griffiths, remaining with the Group and working with PTSG's leadership team to grow and expand the acquired business.

Paul Teasdale, PTSG's CEO, said: "We warmly welcome UKS to the PTSG Group. The organisation is well established and respected in the UK and their addition to the Group expands our service offering in our newly formed Fire Solutions business. We look forward to working with Mike and Steven and our new colleagues on growing the business and expanding the Group's activities in these key areas."

PTSG's fire solutions offer has seen strong growth and a solid operating performance following the introduction of wet and dry riser installation and maintenance services in July 2016.

Key UKS figures

- UKS was acquired for a total consideration of up to **£2.5m**
- Unaudited revenue of UKS for the year ended 31 January 2017 was **£3.5m**
- UKS delivered an unaudited profit before tax of **£0.8m** for the year ended 31 January 2017



The acquisition brings multiple cross-selling opportunities though enhanced exposure to existing clients, bringing new clients to the Group and through an increased service offering."





£3.5m

Revenue*

£0.8m

Profit before tax*

23%

Margin*

*For the year ended 31 January 2017 (unaudited)

